

**Code** SFI  
**Company name** Sea & Air Freight International  
**Date** 06/29/2020  
**Subject** Resolution on the AGM 2020

**Content:**

Sea & Air Freight International (SFI) announces the Resolution of the Annual General Meeting 2020 dated June 26, 2020 with the following contents:

1. The AGM approved the 2019 BOD report and plan for 2020.
2. The AGM approved the 2019 Supervisory Board and plan for 2020.
3. The AGM approved the audited financial statements in 2019.
4. The AGM approved the 2019 business result (consolidated):
  - Total revenue: 846 billion dongs
  - Profit before tax: 54.22 billion dongs
  - Profit after tax: 44.87 billion dongs.
5. The AGM approved the 2020 business plan:
  - Total revenue: 900 billion dongs
  - Profit after tax of parent company's shareholders: 43.5 billion dongs
  - Dividend: 15% in cash or stock.
6. The AGM approved the 2019 profit distribution and dividend payment:
  - a. Plan for 2019 profit distribution:

No.	Content	Amount (VND)
1	Profit after tax of of parent company's shareholders	40,244,630,348
2	Dividend in 2019 (15%)	22,297,939,500
3	Operating Expenses of BOD & Supervisory Board (3% profit after tax)	1,207,338,910
4	Investment and Development fund (10% profit after tax)	4,024,463,035
5	Other funds belong to equity	12,714,888,903

- b. Rate of dividend payment for 2019: 15%
- c. Plan for dividend payment for 2020 in cash or stock: 15%.

7. The AGM approved the 2019 operating budget of the BOD and Supervisory Board: 3% profit after tax (1,207,338,910 dongs).
8. The AGM approved the operating budget plan in 2020 of the BOD and Supervisory Board: 3% profit after tax.
9. The AGM approved the selection of the auditor for the financial statements in 2020.
10. The AGM approved the resignation of member of BOD – Mr. Ngo Trung Hieu and member of Supervisory Board – Mr. Huynh Quang Thanh.
11. The AGM approved the additional election of Mrs. Tran Thi Ngoc Dao as member of Supervisory Board for the term 2020 – 2022.
12. The AGM approved the foreign investors ownership ratio at SFI to 49% charter capital.
13. The AGM approved that NMVT Investment JSC raised the ownership ratio to over 25% of SFI's charter capital without making a public tender offer.
  - Bidder: NMVT Investment JSC
  - Number of shares that SFI is owning: 3,713,029 shares, equivalent to 24.61% charter capital.
  - Maximum buying volume (estimated): 2,321,093 shares, equivalent to 15.39% charter capital.
  - Stock volume after buying: 6,034,122 shares, equivalent to 40% charter capital.